

SOUTH INDIAN RIVER WATER CONTROL DISTRICT

2015/16 ADOPTED BUDGET

Adopted July 18, 2014

SOUTH INDIAN RIVER WATER CONTROL DISTRICT

	<u>Page</u>
2015/2016 Assessment Information	
Summary of Budgeted Assessments	1
Typical Assessment By Unit	2
Combined Assessment Roll on an Individual Basis	3
2015/2016 Financial Information	
I - Combined Budget	4
II - Special Revenue Funds	
Consolidated Operations	5
Water Control - Combined	6
- East Basin	7
- West Basin	8
Road Maintenance - Combined	9
- PBCE	10
- Jupiter Commerce Park	11
- Egret Landing	12
- Jupiter Farms	13
Park Maintenance	14
III - Debt Service Funds	
Combined	15
2011 Section 15 Egret Landing Refunding Bonds	16
2006 PBCE Water Distribution System Bonds	17
2004 Road Improvement Bonds - Combined	18
-Series A	19
-Series B	20
-Series C	21

SOUTH INDIAN RIVER WATER CONTROL DISTRICT

	<u>Page</u>
2007 Road Improvement Note	22
2009 Hookup Financing Note	23
2011 16 th Plan of Improvement Note	24
2013 17TH POI Road Improvments	25
IV - Internal Service Fund	26
V - Capital Project Funds	
Combined	27
Road Resurfacing Renewal & Replacement	28
Equipment Renewal & Replacement Fund	29
Road Improvement Funds	30
Other Capital Project Funds	31

SOUTH INDIAN RIVER WATER CONTROL DISTRICT

ASSESSMENT INFORMATION

**SOUTH INDIAN RIVER WATER CONTROL DISTRICT
2015/16 ADOPTED BUDGET**

SUMMARY OF BUDGETED ASSESSMENTS

	CURRENT BUDGET 2014/2015	ADOPTED BUDGET 2015/2016
SIRWCD ONGOING PROGRAMS:		
Operations		
Water Control		
East Side -Maintenance	\$ 250,000	\$ 250,000
West Side-Maintenance	810,000	810,000
Road Maintenance		
PBCE	325,000	325,000
Jupiter Farms	770,000	770,000
PBCE Park-Maintenance	26,000	26,000
Debt Service		
	-	
2011 Section 15 Egret Landing Refunding Note	610,000	610,000
2006 PBCE Water Distribution System Bonds	1,320,000	1,320,000
2004 Road Improvement Note Series A	250,000	250,000
2004 Road Improvement Note Series B	46,000	46,000
2004 Road Improvement Note Series C	40,000	40,000
2007 Road Improvement Note- Series A	213,400	213,400
2007 Road Improvement Note- Series B	15,100	15,100
2007 Road Improvement Note- Series C	21,500	21,500
2011 16A POI Road Improvement Note	36,200	36,200
2011 16B POI Road Improvement Note	144,800	144,800
2013 17TH POI Road Improvements-Series A	12,600	12,600
2013 17TH POI Road Improvements-Series B	66,400	66,400
2009 Hookup Financing Note-3/4" Meter	215,500	214,400
2009 Hookup Financing Note-1" Meter	14,500	15,600
TOTAL SIRWCD ONGOING PROGRAMS	\$ 5,187,000	\$ 5,187,000
TOJ Hookup Financing	\$ 28,000	\$ 40,730
NEW PROGRAMS		
West Side-Improvements		18,800
PBCE Park-Improvements		70,000
TOTAL NEW PROGRAMS	-	88,800
TOTAL ALL PROGRAMS	\$ 5,215,000	\$ 5,316,530

**SOUTH INDIAN RIVER WATER CONTROL DISTRICT
2015/16 ADOPTED BUDGET
TYPICAL ASSESSMENT By Unit**

	Typical Acre	Nbr. Of Units	Typical Acre/Parcel Rate (\$) 2014/2015	Typical Acre/Parcel Rate (\$) 2015/2016	Increase (Decrease) (\$)	% Increase	% (Decrease)
<u>RESIDENTIAL</u>							
PBCE (Excluding Hookup Financing & Road Improvement Notes)	1.15	1,534	1,215	1,261	46.00	3.79%	
PBCE, No Road Maintenance	1.15	12	1,003	1,049	46.00	4.59%	
Egret Landing	0.25	666	944	944	-		0.00%
Jupiter Farms (Excluding Road Improvement Notes)	1.25	4,549	288	288	-		0.00%
Jupiter Farms, No Road Maintenance	1.25	384	118	118	-		0.00%
2004 Road Improvement Note Series A	1.15	684	366	366	-		0.00%
2004 Road Improvement Note Series B	1.25	402	115	115	-		0.00%
2004 Road Improvement Note Series C	1.15	70	572	572	-		0.00%
2007 OGEM Road Improvement Note- Series A	1.25	569	376	376	-		0.00%
2007 OGEM Road Improvement Note- Series B	1.25	46	329	329	-		0.00%
2007 OGEM Road Improvement Note- Series C	1.25	25	860	860	-		0.00%
2009 Hookup Financing Note 3/4" Meter	1.15	536	403	400	(3.00)		-0.74%
2009 Hookup Financing Note 1" Meter	1.15	15	978	988	10.00	1.02%	
2011 16A POI Road Improvement Note	71	71	510	510	-		0.00%
2011 16B POI Road Improvement Note	165	168	862	873	11.00	1.28%	
2013 17A Road Improvements		11	1,146	1,146	-		0.00%
2013 17B Road Improvements		57	1,165	1,165	-		0.00%
TOJ Hookup Financing		109	349	350	1.00	0.29%	

Assessment Unit Name	Acreage	Parcels	MAINTENANCE RATES				DEBT SERVICE RATES				TOTAL DEBT	GRAND TOTAL
			Per Acre	Per Parcel			Per Parcel					
			Water Control	Road Maintenance	Park Maintenance	Total Maintenance	2011 Section 15 Egret Landing Refunding Note	2006 PBCE Water Distribution System Bonds	Road Improvement Notes	2009 Hookup Financing Note		
PBCE- Water Control, Road Maint	1,956	1,534	\$ 112.00	\$ 212.00	\$ 63.00	\$ 387.00		\$ 857.00			\$ 857.00	\$ 1,244.00
PBCE- Water Control, No Road Maint	14	12	112.00		63.00	175.00		857.00			857.00	1,032.00
Jupiter Farms- Water Control, Road Maint	7,194	4,549	94.00	170.00		264.00					-	264.00
Jupiter Farms- Water Control, No Road Maint	1,736	384	94.00			94.00					-	94.00
Egret Landing	154	666	112.00			112.00	916.00				916.00	1,028.00
Jup. Commerce Park	106	79	112.00			112.00					-	112.00
POI 12: 2004 Rd Imp Series A		684								366.00		366.00
POI 10: 2004 Rd Imp Series B		402								115.00		115.00
POI 11: 2004 Rd Imp Series C		70								572.00		572.00
POI 14: 2007 Rd Imp Series A		569								376.00		376.00
POI 15: 2007 Rd Imp Series B		46								329.00		329.00
POI 15: 2007 Rd Imp Series C		25								860.00		860.00
POI 16: 2011 Rd Imp Series 16A		71								510.00		510.00
POI 16: 2011 Rd Imp Series 16B		166								873.00		873.00
2013 17TH POI Road Improvements-Series A		11								1,146.00		1,146.00
2013 17TH POI Road Improvements-Series B		57								1,165.00		1,165.00
Hookup Financing - 3/4" Meter		536									400.00	400.00
Hookup Financing - 1" Meter		15									988.00	988.00
Hookup Financing - TOJ		54									860.00	860.00

SOUTH INDIAN RIVER WATER CONTROL DISTRICT

2015/2016 FINANCIAL INFORMATION

SOUTH INDIAN RIVER WATER CONTROL DISTRICT

Combined Funds

**SOUTH INDIAN RIVER WATER CONTROL DISTRICT
2015/16 ADOPTED BUDGET
COMBINED BUDGET
COMBINED STATEMENT OF OPERATION AND CHANGES IN FUND BALANCE**

DESCRIPTION	CURRENT BUDGET 2014/2015	ESTIMATED 2014/2015	ADOPTED BUDGET 2015/2016
Revenue			
Assessments	\$ 5,215,000	\$ 5,028,001	\$ 5,303,800
Less discounts	(206,760)	(179,384)	(212,152)
Intergovernmental revenue	30,000	44,376	30,000
Investment earnings	6,150	3,510	4,750
Other revenue	36,000	56,171	36,000
Total Revenue	5,080,390	4,952,674	5,162,398
Expenditures			
Current:			
Water control	969,713	847,605	964,007
Road maintenance	1,117,788	947,029	1,106,643
Park maintenance	24,250	12,750	24,250
Capital outlay:			
Road renewal	34,650	211,434	91,256
Canal Improvements	-	270,768	-
Park improvements	-	263,116	-
Equipment	116,250	40,000	65,000
Debt service:			
Interest	1,027,231	1,023,995	959,127
Principal	1,688,298	1,688,300	1,776,481
Other	198,040	183,117	191,240
Total Expenditures	5,176,220	5,488,114	5,178,004
Excess revenues over expenditures	(95,830)	(535,440)	(15,606)
Transfers & other financing sources (uses)			
Transfers-in	815,210	813,210	364,250
Transfers-out	(815,210)	(813,210)	(364,250)
Total transfers & other financing sources (uses)	-	-	-
Net revenues and expenditures and net other financing items	(95,830)	(535,440)	(15,606)
Appropriated fund balance, beginning	3,953,158	3,953,158	3,417,718
Appropriated fund balance, ending	\$ 3,857,328	\$ 3,417,718	\$ 3,402,112
Fund Balance, Ending:			
Committed Funds	\$ 1,341,019	\$ 1,321,881	\$ 1,309,623
Assigned Funds	2,462,309	2,041,837	1,984,489

SOUTH INDIAN RIVER WATER CONTROL DISTRICT

Special Revenue Funds

**SOUTH INDIAN RIVER WATER CONTROL DISTRICT
2015/16 ADOPTED BUDGET
SPECIAL REVENUE FUNDS
COMBINED STATEMENT OF OPERATION AND CHANGES IN FUND BALANCE**

DESCRIPTION	CURRENT BUDGET 2014/2015	ESTIMATED 2014/2015	ADOPTED BUDGET 2015/2016
Revenues:			
Maintenance assessments	\$ 2,181,000	\$ 2,078,214	\$ 2,181,000
Capital outlay assessments	-	-	88,800
Less discounts	(85,400)	(74,451)	(90,792)
Intergovernmental	-	14,376	-
Investment earnings	2,100	1,620	2,100
Other revenue	12,000	170	12,000
Total revenues	2,109,700	2,019,929	2,193,108
Expenditures			
Current			
O&M Services	1,702,501	1,542,850	1,738,400
Total operating expenditures	690,250	543,534	635,500
Total capital outlay	-	533,884	-
Total expenditures	2,392,751	2,620,268	2,373,900
Excess revenues over expenditures	(283,051)	(600,339)	(180,792)
Transfers & other financing sources (uses)			
Transfers-in	534,210	534,210	-
Transfers-out			(85,250)
Total transfers & other financing sources (uses)	534,210	534,210	(85,250)
Net revenues and expenditures and net other financing items	251,159	(66,129)	(266,042)
Appropriated fund balance, beginning	1,494,383	1,494,383	1,428,254
Appropriated fund balance, ending	\$ 1,745,542	\$ 1,428,254	\$ 1,162,212

**SOUTH INDIAN RIVER WATER CONTROL DISTRICT
2015/16 ADOPTED BUDGET
SPECIAL REVENUE FUNDS
STATEMENT OF OPERATION AND CHANGES IN FUND BALANCE**

WATER CONTROL - COMBINED

DESCRIPTION DESCRIPTION	CURRENT BUDGET 2014/2015	ESTIMATED 2014/2015	ADOPTED BUDGET 2015/2016
Revenues:			
Maintenance assessments	\$ 1,060,000	\$ 1,006,571	\$ 1,078,800
Less discounts	(42,400)	(35,736)	(43,152)
Intergovernmental	-	14,376	-
Investment earnings	200	462	200
Other revenue	-	-	-
Total revenues	1,017,800	985,673	1,035,848
Expenditures			
Current			
O&M Services	652,713	577,943	669,757
Total operating expenditures	356,500	309,162	333,750
Total capital outlay	-	270,768	-
Total expenditures	1,009,213	1,157,873	1,003,507
Excess revenues over expenditures	8,587	(172,200)	32,341
Transfers & other financing sources (uses)			
Transfers-in	212,890	212,890	-
Transfers-out	-	-	(18,050)
Total transfers & other financing sources (uses)	212,890	212,890	(18,050)
Net revenues and expenditures and net other financing items	221,477	40,690	14,291
Appropriated fund balance, beginning	270,726	270,726	311,416
Appropriated fund balance, ending	\$ 492,203	\$ 311,416	\$ 325,707

**SOUTH INDIAN RIVER WATER CONTROL DISTRICT
2015/16 ADOPTED BUDGET
SPECIAL REVENUE FUNDS
STATEMENT OF OPERATION AND CHANGES IN FUND BALANCE**

WATER CONTROL- East Basin

DESCRIPTION	CURRENT BUDGET 2014/2015	ESTIMATED 2014/2015	ADOPTED BUDGET 2015/2016
Revenues:			
Maintenance assessments	\$ 250,000	\$ 245,592	\$ 250,000
Less discounts	(10,000)	(8,584)	(10,000)
Investment earnings	-	203	-
Other revenue	-	-	-
Total revenues	240,000	237,211	240,000
Expenditures			
Current			
O&M Services	130,543	115,589	133,952
Total operating expenditures	98,900	72,574	89,950
Total expenditures	229,443	188,163	223,902
Excess revenues over expenditures	10,557	49,048	16,098
Appropriated fund balance, beginning	18,844	18,844	67,892
Appropriated fund balance, ending	\$ 29,401	\$ 67,892	\$ 83,990

SOUTH INDIAN RIVER WATER CONTROL DISTRICT
2015/16 ADOPTED BUDGET
SPECIAL REVENUE FUNDS
STATEMENT OF OPERATION AND CHANGES IN FUND BALANCE

WATER CONTROL- West Basin

DESCRIPTION	CURRENT BUDGET 2014/2015	ESTIMATED 2014/2015	ADOPTED BUDGET 2015/2016
Revenues:			
Maintenance assessments	\$ 810,000	\$ 760,979	\$ 828,800
Less discounts	(32,400)	(27,152)	(33,152)
Intergovernmental	-	14,376	-
Investment earnings	200	259	200
Total revenues	777,800	748,462	795,848
Expenditures			
Current			
O&M Services	522,170	462,354	535,805
Total operating expenditures	257,600	236,588	243,800
Total capital outlay	-	-	-
Canal improvements	-	270,768	-
Total capital outlay	-	270,768	-
Total expenditures	779,770	969,710	779,605
Excess revenues over expenditures	(1,970)	(221,248)	16,243
Transfers & other financing sources (uses)			
Transfers-in	212,890	212,890	-
Transfers-out	-	-	(18,050)
Total transfers & other financing sources (uses)	212,890	212,890	(18,050)
Net revenues and expenditures and net other financing items	210,920	(8,358)	(1,807)
Appropriated fund balance, beginning	251,882	251,882	243,524
Appropriated fund balance, ending	\$ 462,802	\$ 243,524	\$ 241,717

**SOUTH INDIAN RIVER WATER CONTROL DISTRICT
2015/16 ADOPTED BUDGET
SPECIAL REVENUE FUNDS
STATEMENT OF OPERATION AND CHANGES IN FUND BALANCE**

ROAD MAINTENANCE - COMBINED

DESCRIPTION	CURRENT BUDGET 2014/2015	ESTIMATED 2014/2015	ADOPTED BUDGET 2015/2016
Revenues:			
Maintenance assessments	\$ 1,095,000	\$ 1,047,185	\$ 1,095,000
Less discounts	(42,000)	(37,813)	(43,800)
Investment earnings	1,900	1,156	1,900
Other revenue	12,000	170	12,000
Total revenues	1,066,900	1,010,698	1,065,100
Expenditures			
Current			
O&M Services	1,049,788	964,907	1,068,643
Total operating expenditures	309,500	221,622	277,500
Total expenditures	1,359,288	1,186,529	1,346,143
Excess revenues over expenditures	(292,388)	(175,831)	(281,043)
Appropriated fund balance, beginning	1,203,429	1,203,429	1,027,598
Appropriated fund balance, ending	\$ 911,041	\$ 1,027,598	\$ 746,555

**SOUTH INDIAN RIVER WATER CONTROL DISTRICT
2015/16 ADOPTED BUDGET
SPECIAL REVENUE FUNDS
STATEMENT OF OPERATION AND CHANGES IN FUND BALANCE**

ROAD MAINTENANCE - PBCE

DESCRIPTION	CURRENT BUDGET 2014/2015	ESTIMATED 2014/2015	ADOPTED BUDGET 2015/2016
Revenues:			
Maintenance assessments	\$ 325,000	\$ 303,324	\$ 325,000
Less discounts	(13,200)	(11,204)	(13,000)
Investment earnings	600	343	600
Total revenues	312,400	292,463	312,600
Expenditures			
Current			
O&M Services	294,731	271,792	300,342
Total operating expenditures	121,100	71,399	111,100
Total expenditures	415,831	343,191	411,442
Excess revenues over expenditures	(103,431)	(50,728)	(98,842)
Appropriated fund balance, beginning	392,852	392,852	342,124
Appropriated fund balance, ending	\$ 289,421	\$ 342,124	\$ 243,282

**SOUTH INDIAN RIVER WATER CONTROL DISTRICT
2015/16 ADOPTED BUDGET
SPECIAL REVENUE FUNDS
STATEMENT OF OPERATION AND CHANGES IN FUND BALANCE**

ROAD MAINTENANCE - Jupiter Commerce Park

DESCRIPTION	CURRENT BUDGET 2014/2015	ESTIMATED 2014/2015	ADOPTED BUDGET 2015/2016
Revenues:			
Maintenance assessments	\$ -	\$ -	\$ -
Less discounts	-	-	-
Investment earnings	-	13	-
Other revenue	-	-	-
Total revenues	-	13	-
Expenditures			
Current			
O&M Services	-	-	-
Total operating expenditures	-	-	-
Total expenditures	-	-	-
Excess revenues over expenditures	-	13	-
Appropriated fund balance, beginning	65,285	65,285	65,298
Appropriated fund balance, ending	\$ 65,285	\$ 65,298	\$ 65,298

**SOUTH INDIAN RIVER WATER CONTROL DISTRICT
2015/16 ADOPTED BUDGET
SPECIAL REVENUE FUNDS
STATEMENT OF OPERATION AND CHANGES IN FUND BALANCE**

MAINTENANCE - Egret Landing

DESCRIPTION	CURRENT BUDGET 2014/2015	ESTIMATED 2014/2015	ADOPTED BUDGET 2015/2016
Revenues:			
Maintenance assessments	\$ -	\$ -	\$ -
Less discounts	-	-	-
Investment earnings	-	4	-
Total revenues	<hr/> -	<hr/> 4	<hr/> -
Expenditures			
Current			
O&M Services	-	-	-
Total operating expenditures	-	-	-
Total expenditures	<hr/> -	<hr/> -	<hr/> -
Excess revenues over expenditures	-	4	-
Appropriated fund balance, beginning	2,915	2,915	2,919
Appropriated fund balance, ending	<hr/> <hr/> \$ 2,915	<hr/> <hr/> \$ 2,919	<hr/> <hr/> \$ 2,919

**SOUTH INDIAN RIVER WATER CONTROL DISTRICT
2015/16 ADOPTED BUDGET
SPECIAL REVENUE FUNDS
STATEMENT OF OPERATION AND CHANGES IN FUND BALANCE**

ROAD MAINTENANCE - Jupiter Farms

DESCRIPTION	CURRENT BUDGET 2014/2015	ESTIMATED 2014/2015	ADOPTED BUDGET 2015/2016
Revenues:			
Maintenance assessments	\$ 770,000	\$ 743,861	\$ 770,000
Less discounts	(28,800)	(26,609)	(30,800)
Investment earnings	1,300	796	1,300
Other revenue	12,000	170	12,000
Total revenues	754,500	718,218	752,500
Expenditures			
Current			
O&M Services	755,057	693,115	768,301
Total operating expenditures	188,400	150,223	166,400
Total expenditures	943,457	843,338	934,701
Excess revenues over expenditures	(188,957)	(125,120)	(182,201)
Net revenues and expenditures and net other financing items	(188,957)	(125,120)	(182,201)
Appropriated fund balance, beginning	742,377	742,377	617,257
Appropriated fund balance, ending	\$ 553,420	\$ 617,257	\$ 435,056

**SOUTH INDIAN RIVER WATER CONTROL DISTRICT
2015/16 ADOPTED BUDGET
SPECIAL REVENUE FUNDS
STATEMENT OF OPERATION AND CHANGES IN FUND BALANCE**

PARK MAINTENANCE - PBCE

DESCRIPTION	CURRENT BUDGET 2014/2015	ESTIMATED 2014/2015	ADOPTED BUDGET 2015/2016
Revenues:			
Maintenance assessments	\$ 26,000	\$ 24,458	\$ 96,000
Less discounts	(1,000)	(902)	(3,840)
Investment earnings	-	2	-
Total revenues	<u>25,000</u>	<u>23,558</u>	<u>92,160</u>
Expenditures			
Current			
Total operating expenditures	24,250	12,750	24,250
Capital outlay			
Park improvements	-	263,116	-
Total capital outlay	-	263,116	-
Total expenditures	<u>24,250</u>	<u>275,866</u>	<u>24,250</u>
Excess revenues over expenditures	750	(252,308)	67,910
Transfers & other financing sources (uses)			
Transfers-in	321,320	321,320	-
Transfers-out	-	-	(67,200)
Total transfers & other financing sources (uses)	<u>321,320</u>	<u>321,320</u>	<u>(67,200)</u>
Net revenues and expenditures and net other financing items	<u>322,070</u>	<u>69,012</u>	<u>710</u>
Appropriated fund balance, beginning	20,228	20,228	89,240
Appropriated fund balance, ending	<u>\$ 342,298</u>	<u>\$ 89,240</u>	<u>\$ 89,950</u>

SOUTH INDIAN RIVER WATER CONTROL DISTRICT

Debt Service Funds

**SOUTH INDIAN RIVER WATER CONTROL DISTRICT
2015/16 ADOPTED BUDGET
DEBT SERVICE FUNDS
STATEMENT OF OPERATION AND CHANGES IN FUND BALANCE**

COMBINED STATEMENT OF OPERATION AND CHANGES IN FUND BALANCE

DESCRIPTION	CURRENT BUDGET 2014/2015	ESTIMATED 2014/2015	ADOPTED BUDGET 2015/2016
Revenues:			
Assessments	\$ 3,034,000	\$ 2,949,787	\$ 3,034,000
Less discounts	(121,360)	(104,933)	(121,360)
Investment earnings	1,750	1,240	1,750
Other revenue	-	32,001	-
Total revenues	2,914,390	2,878,095	2,914,390
Expenditures			
Debt service:			
Interest	1,027,231	1,023,995	959,127
Principal	1,688,298	1,688,300	1,776,481
Other debt service	198,040	183,117	191,240
Total expenditures	2,913,569	2,895,412	2,926,848
Excess (deficit) revenues over expenditures	821	(17,317)	(12,458)
Appropriated fund balance, beginning	828,993	828,993	811,676
Appropriated fund balance, ending	829,814	811,676	799,218
Restricted to:			
Reserve Account	62,275	62,275	62,275
Sinking Account	767,539	749,401	736,943
	\$ 829,814	\$ 811,676	\$ 799,218
Status Of Outstanding Debt			
Principal Balance 9/30/2015	\$ 20,843,086		
Payments 2015/2016	1,776,481		
Principal Balance Due 9/30/2016	\$ 19,066,605		

**SOUTH INDIAN RIVER WATER CONTROL DISTRICT
2015/16 ADOPTED BUDGET
DEBT SERVICE FUNDS
STATEMENT OF OPERATION AND CHANGES IN FUND BALANCE**

2011 SECTION 15 EGRET LANDING REFUNDING NOTE

DESCRIPTION	CURRENT BUDGET 2014/2015	ESTIMATED 2014/2015	ADOPTED BUDGET 2015/2016
Revenues:			
Assessments	\$ 610,000	\$ 601,566	\$ 610,000
Less discounts	(24,400)	(22,561)	(24,400)
Investment earnings	500	200	500
Total revenues	586,100	579,205	586,100
Expenditures			
Debt service:			
Interest	47,602	47,191	32,268
Principal	531,830	531,830	547,040
Other debt service	15,200	11,790	12,600
Total expenditures	594,632	590,811	591,908
Excess (deficit) revenues over expenditures	(8,532)	(11,606)	(5,808)
Appropriated fund balance, beginning	115,250	115,250	103,644
Appropriated fund balance, ending	\$ 106,718	\$ 103,644	\$ 97,836
Restricted to:			
Reserve Account			
Sinking Account	\$ 106,718	\$ 103,644	\$ 97,836
	\$ 106,718	\$ 103,644	\$ 97,836
Status Of Outstanding Debt			
Principal Balance 9/30/2015	\$ 1,109,760		
Payments 2015/2016	547,040.00		
Principal Balance Due 9/30/2016	\$ 562,720		

**SOUTH INDIAN RIVER WATER CONTROL DISTRICT
2015/16 ADOPTED BUDGET
DEBT SERVICE FUNDS
STATEMENT OF OPERATION AND CHANGES IN FUND BALANCE**

2006 PBCE WATER DISTRIBUTION SYSTEM (Series A&B BONDS)

DESCRIPTION	CURRENT BUDGET 2014/2015	ESTIMATED 2014/2015	ADOPTED BUDGET 2015/2016
Revenues:			
Assessments	\$ 1,320,000	\$ 1,298,675	\$ 1,320,000
Less discounts	(52,800)	(45,539)	(52,800)
Investment earnings	100	300	100
Other revenue	-	32,001	-
Total revenues	1,267,300	1,285,437	1,267,300
Expenditures			
Debt service:			
Interest	683,000	683,000	660,500
Principal	450,000	450,000	495,000
Other debt service	135,400	126,139	131,200
Total expenditures	1,268,400	1,259,139	1,286,700
Excess (deficit) revenues over expenditures	(1,100)	26,298	(19,400)
Appropriated fund balance, beginning	253,226	253,226	279,524
Appropriated fund balance, ending	\$ 252,126	\$ 279,524	\$ 260,124
Restricted to:			
Reserve Account			
Sinking Account	\$ 252,126	\$ 279,524	\$ 260,124
	\$ 252,126	\$ 279,524	\$ 260,124
Status Of Outstanding Debt			
Principal Balance 9/30/2015	\$ 13,210,000		
Payments 2015/2016	495,000.00		
Principal Balance Due 9/30/2016	\$ 12,715,000		

**SOUTH INDIAN RIVER WATER CONTROL DISTRICT
2015/16 ADOPTED BUDGET
DEBT SERVICE FUNDS
STATEMENT OF OPERATION AND CHANGES IN FUND BALANCE
2004 ROAD IMPROVEMENT BOND SERIES A, B & C (COMBINED)**

DESCRIPTION	CURRENT BUDGET 2014/2015	ESTIMATED 2014/2015	ADOPTED BUDGET 2015/2016
Revenues:			
Assessments	\$ 336,000	\$ 319,759	\$ 336,000
Less discounts	(13,440)	(11,506)	(13,440)
Investment earnings	-	12	-
Total revenues	322,560	308,265	322,560
Expenditures			
Debt service:			
Interest	35,235	35,235	25,182
Principal	272,263	272,265	282,317
Other debt service	6,970	6,482	6,970
Total expenditures	314,468	313,982	314,469
Excess (deficit) revenues over expenditures	8,092	(5,717)	8,091
Appropriated fund balance, beginning	123,809	123,809	118,092
Appropriated fund balance, ending	\$ 131,901	\$ 118,092	\$ 126,183
Restricted to:			
Sinking Account	\$ 131,901	\$ 118,330	\$ 126,421
	\$ 131,901	\$ 118,330	\$ 126,421
Status Of Outstanding Debt			
Principal Balance 9/30/2015	\$ 674,692		
Payments 2015/2016	282,317		
Principal Balance Due 9/30/2016	\$ 392,375		

**SOUTH INDIAN RIVER WATER CONTROL DISTRICT
2015/16 ADOPTED BUDGET
DEBT SERVICE FUNDS
STATEMENT OF OPERATION AND CHANGES IN FUND BALANCE**

2004 ROAD IMPROVEMENT BOND SERIES A

DESCRIPTION	CURRENT BUDGET 2014/2015	ESTIMATED 2014/2015	ADOPTED BUDGET 2015/2016
Revenues:			
Assessments	\$ 250,000	\$ 237,634	\$ 250,000
Less discounts	(10,000)	(8,541)	(10,000)
Investment earnings	-	150	-
Total revenues	240,000	229,243	240,000
Expenditures			
Debt service:			
Interest	23,346	23,346	15,841
Principal	206,198	206,198	213,704
Other debt service	4,000	3,791	4,000
Total expenditures	233,544	233,335	233,545
Excess (deficit) revenues over expenditures	6,456	(4,092)	6,455
Appropriated fund balance, beginning	55,818	55,818	51,726
Appropriated fund balance, ending	\$ 62,274	\$ 51,726	\$ 58,181
Restricted to:			
Sinking Account	\$ 62,274	\$ 51,726	\$ 58,181
	\$ 62,274	\$ 51,726	\$ 58,181
Status Of Outstanding Debt			
Principal Balance 9/30/2015	\$ 435,186		
Payments 2015/2016	213,704		
Principal Balance Due 9/30/2016	\$ 221,482		

**SOUTH INDIAN RIVER WATER CONTROL DISTRICT
2015/16 ADOPTED BUDGET
DEBT SERVICE FUNDS
STATEMENT OF OPERATION AND CHANGES IN FUND BALANCE**

2004 ROAD IMPROVEMENT BOND SERIES B

DESCRIPTION	CURRENT BUDGET 2014/2015	ESTIMATED 2014/2015	ADOPTED BUDGET 2015/2016
Revenues:			
Assessments	\$ 46,000	\$ 43,927	\$ 46,000
Less discounts	(1,840)	(1,581)	(1,840)
Investment earnings	-	50	-
Total revenues	44,160	42,396	44,160
Expenditures			
Current			
Debt service:			
Interest	4,432	4,432	3,009
Principal	37,646	37,648	39,069
Other debt service	1,670	1,523	1,670
Total expenditures	43,748	43,603	43,748
Excess (deficit) revenues over expenditures	412	(1,207)	412
Appropriated fund balance, beginning	39,144	39,144	37,937
Appropriated fund balance, ending	\$ 39,556	\$ 37,937	\$ 38,349
Restricted to:			
Sinking Account	\$ 39,556	\$ 37,937	\$ 38,349
	\$ 39,556	\$ 37,937	\$ 38,349
Status Of Outstanding Debt			
Principal Balance 9/30/2015	\$ 79,613		
Payments 2015/2016	39,069		
Principal Balance Due 9/30/2016	\$ 40,544		

**SOUTH INDIAN RIVER WATER CONTROL DISTRICT
2015/16 ADOPTED BUDGET
DEBT SERVICE FUNDS
STATEMENT OF OPERATION AND CHANGES IN FUND BALANCE**

2004 ROAD IMPROVEMENT BOND SERIES A

DESCRIPTION	CURRENT BUDGET 2014/2015	ESTIMATED 2014/2015	ADOPTED BUDGET 2015/2016
Revenues:			
Assessments	\$ 40,000	\$ 38,198	\$ 40,000
Less discounts	(1,600)	(1,384)	(1,600)
Investment earnings	-	50	-
Total revenues	38,400	36,864	38,400
Expenditures			
Debt service:			
Interest	7,457	7,457	6,332
Principal	28,419	28,419	29,544
Other debt service	1,300	1,168	1,300
Total expenditures	37,176	37,044	37,176
Excess (deficit) revenues over expenditures	1,224	(180)	1,224
Appropriated fund balance, beginning	28,847	28,847	28,667
Appropriated fund balance, ending	\$ 30,071	\$ 28,667	\$ 29,891
Restricted to:			
Reserve Account			
Sinking Account	30,071	28,667	29,891
	\$ 30,071	\$ 28,667	\$ 29,891
Status Of Outstanding Debt			
Principal Balance 9/30/2015	\$ 159,893		
Payments 2015/2016	29,544		
Principal Balance Due 9/30/2016	\$ 130,349		

**SOUTH INDIAN RIVER WATER CONTROL DISTRICT
2015/16 ADOPTED BUDGET
DEBT SERVICE FUNDS
STATEMENT OF OPERATION AND CHANGES IN FUND BALANCE**

2007 Road Improvement Note (Series A,B & C)

DESCRIPTION	CURRENT BUDGET 2014/2015	ESTIMATED 2014/2015	ADOPTED BUDGET 2015/2016
Revenues:			
Assessments	\$ 250,000	\$ 237,634	\$ 250,000
Less discounts	(10,000)	(8,541)	(10,000)
Investment earnings	750	150	750
Total revenues	240,750	229,243	240,750
Expenditures			
Debt service:			
Interest	98,230	98,230	92,381
Principal	140,585	140,585	146,434
Other debt service	4,000	3,791	4,000
Total expenditures	242,815	242,606	242,815
Excess (deficit) revenues over expenditures	(2,065)	(13,363)	(2,065)
Appropriated fund balance, beginning	116,553	116,553	103,190
Appropriated fund balance, ending	\$ 114,488	\$ 103,190	\$ 101,125
Restricted to:			
Reserve Account	114,488	103,190	101,125
Sinking Account	\$ 114,488	\$ 103,190	\$ 101,125
Status Of Outstanding Debt			
Principal Balance 9/30/2015	\$ 2,220,702		
Payments 2015/2016	146,434		
Principal Balance Due 9/30/2016	\$ 2,074,268		

**SOUTH INDIAN RIVER WATER CONTROL DISTRICT
2015/16 ADOPTED BUDGET
DEBT SERVICE FUNDS
STATEMENT OF OPERATION AND CHANGES IN FUND BALANCE**

2009 Hookup Financing Note

DESCRIPTION	CURRENT BUDGET 2014/2015	ESTIMATED 2014/2015	ADOPTED BUDGET 2015/2016
Revenues:			
Assessments	\$ 258,000	\$ 248,688	\$ 258,000
Less discounts	(10,320)	(7,980)	(10,320)
Investment earnings	400	150	400
Total revenues	248,080	240,858	248,080
Expenditures			
Debt service:			
Interest	71,034	71,863	66,240
Principal	141,000	141,000	147,000
Other debt service	31,470	29,869	31,470
Total expenditures	243,504	242,732	244,710
Excess (deficit) revenues over expenditures	4,576	(1,874)	3,370
Appropriated fund balance, beginning	155,208	155,208	153,334
Appropriated fund balance, ending	\$ 159,784	\$ 153,334	\$ 156,704
Restricted to:			
Reserve Account	\$ 62,275	\$ 62,275	\$ 62,275
Sinking Account	97,509	91,059	94,429
	\$ 159,784	\$ 153,334	\$ 156,704
Status Of Outstanding Debt			
Principal Balance 9/30/2015	\$ 1,562,442		
Payments 2015/2016	147,000		
Principal Balance Due 9/30/2016	\$ 1,415,442		

**SOUTH INDIAN RIVER WATER CONTROL DISTRICT
2015/16 ADOPTED BUDGET
DEBT SERVICE FUNDS
STATEMENT OF OPERATION AND CHANGES IN FUND BALANCE**

2011 16TH POI Road Improvement Note

DESCRIPTION	CURRENT BUDGET 2014/2015	ESTIMATED 2014/2015	ADOPTED BUDGET 2015/2016
Revenues:			
Assessments	\$ 181,000	\$ 171,650	\$ 181,000
Less discounts	(7,240)	(6,205)	(7,240)
Investment earnings	-	90	-
Total revenues	173,760	165,535	173,760
Expenditures			
Debt service:			
Interest	64,470	64,367	60,197
Principal	104,990	104,990	109,270
Other debt service	3,610	3,454	3,610
Total expenditures	173,070	172,811	173,077
Excess (deficit) revenues over expenditures	690	(7,276)	683
Appropriated fund balance, beginning	56,616	56,616	49,340
Appropriated fund balance, ending	\$ 57,306	\$ 49,340	\$ 50,023
Restricted to:			
Reserve Account			
Sinking Account	57,306	49,340	50,023
	\$ 57,306	\$ 49,340	\$ 50,023
Status Of Outstanding Debt			
Principal Balance 9/30/2015	\$ 1,479,030		
Payments 2015/2016	109,270		
Principal Balance Due 9/30/2016	\$ 1,369,760		
⁽¹⁾ Town of Jupiter reimbursement of connection fees			
⁽²⁾ Includes Annual Guaranteed Revenue (AGR) due to Town of Jupiter on remaining connections			

**SOUTH INDIAN RIVER WATER CONTROL DISTRICT
2015/16 ADOPTED BUDGET
DEBT SERVICE FUNDS
STATEMENT OF OPERATION AND CHANGES IN FUND BALANCE**

2013 17TH POI Road Improvements

DESCRIPTION	CURRENT BUDGET 2014/2015	ESTIMATED 2014/2015	ADOPTED BUDGET 2015/2016
Revenues:			
Assessments	\$ 79,000	\$ 71,815	\$ 79,000
Less discounts	(3,160)	(2,601)	(3,160)
Investment earnings	-	100	-
Total revenues	75,840	69,314	75,840
Expenditures			
Debt service:			
Interest	27,660	24,109	22,359
Principal	47,630	47,630	49,420
Other debt service	1,390	1,592	1,390
Total expenditures	76,680	73,331	73,169
Excess (deficit) revenues over expenditures	(840)	(4,017)	2,671
Appropriated fund balance, beginning	8,331	8,331	4,314
Appropriated fund balance, ending	\$ 7,491	\$ 4,314	\$ 6,985
Restricted to:			
Reserve Account			
Sinking Account	7,491	4,314	6,985
	\$ 7,491	\$ 4,314	\$ 6,985
Status Of Outstanding Debt			
Principal Balance 9/30/2015	\$ 586,460		
Payments 2015/2016	49,420		
Principal Balance Due 9/30/2016	\$ 537,040		

SOUTH INDIAN RIVER WATER CONTROL DISTRICT

INTERNAL SERVICE FUND

**SOUTH INDIAN RIVER WATER CONTROL DISTRICT
 2015/16 ADOPTED BUDGET
 INTERNAL SERVICE FUND**

DESCRIPTION	CURRENT BUDGET 2014/2015	ESTIMATED 2014/2015	ADOPTED BUDGET 2015/2016
Operating revenues:			
Charges for services	\$ 1,702,500	\$ 1,542,850	\$ 1,741,400
Intergovernmental	30,000	30,000	30,000
Rental income	24,000	24,000	24,000
Total operating revenues	1,756,500	1,596,850	1,795,400
Operating expenses			
Personal services	790,900	748,700	815,400
Materials, supplies, services and other operating expenses	684,600	569,150	701,000
Transfers	281,000	279,000	279,000
Total operating expenses	1,756,500	1,596,850	1,795,400
Change in net assets	\$ -	\$ -	\$ -

SOUTH INDIAN RIVER WATER CONTROL DISTRICT

CAPITAL PROJECTS FUND

**SOUTH INDIAN RIVER WATER CONTROL DISTRICT
2015/16 ADOPTED BUDGET
TOTAL CAPITAL PROJECTS FUNDS
STATEMENT OF OPERATION AND CHANGES IN FUND BALANCE**

DESCRIPTION	CURRENT BUDGET 2014/2015	ESTIMATED 2014/2015	ADOPTED BUDGET 2015/2016
Revenue			
Investment earnings	\$ 2,300	\$ 650	\$ 900
Total revenue	<u>2,300</u>	<u>650</u>	<u>900</u>
Expenditures			
Capital outlay			
Capital outlay-roads	34,650	211,434	91,256
Capital outlay-canals	-	-	-
Capital outlay-equipment	116,250	40,000	65,000
Total capital outlay expenditures	<u>150,900</u>	<u>251,434</u>	<u>156,256</u>
Excess revenues over expenditures	(148,600)	(250,784)	(155,356)
Transfers & other financing sources (uses)			
Transfers-in	281,000	279,000	364,250
Transfers-out	(534,210)	(534,210)	-
Appropriated fund balance, beginning	1,629,782	1,629,782	1,123,788
Appropriated fund balance, ending	<u>\$ 1,227,972</u>	<u>\$ 1,123,788</u>	<u>\$ 1,332,682</u>

**SOUTH INDIAN RIVER WATER CONTROL DISTRICT
2015/16 ADOPTED BUDGET
CAPITAL PROJECTS FUND
STATEMENT OF OPERATION AND CHANGES IN FUND BALANCE**

ROAD RESURFACING RENEWAL & REPLACEMENT

DESCRIPTION	CURRENT BUDGET 2014/2015	ESTIMATED 2014/2015	ADOPTED BUDGET 2015/2016
Revenue			
Investment earnings	\$ 600	\$ 300	\$ 600
Total revenue	600	300	600
Expenditures			
Capital outlay			
Capital outlay-roads	34,650	211,434	91,256
Total capital outlay expenditures	34,650	211,434	91,256
Excess revenues over expenditures	(34,050)	(211,134)	(90,656)
Transfers & other financing sources (uses)			
Transfers-in	202,000	200,000	285,250
Transfers-out	(534,210)	(534,210)	-
Appropriated fund balance, beginning	779,621	779,621	234,277
Appropriated fund balance, ending	\$ 413,361	\$ 234,277	\$ 428,871
Status of interfund loans			
Loans made to fund Capital outlay 2014-15		534,210	
Repayment in 2015-16		(85,250)	
Balance outstanding 09/30/2016		<u>448,960</u>	

**SOUTH INDIAN RIVER WATER CONTROL DISTRICT
2015/16 ADOPTED BUDGET
CAPITAL PROJECTS FUND
STATEMENT OF OPERATION AND CHANGES IN FUND BALANCE**

EQUIPMENT RENEWAL & REPLACEMENT FUND

DESCRIPTION	CURRENT BUDGET 2014/2015	ESTIMATED 2014/2015	ADOPTED BUDGET 2015/2016
Revenue			
Investment earnings	\$ 500	\$ 150	\$ 100
Total revenue	<u>500</u>	<u>150</u>	<u>100</u>
Expenditures			
Capital outlay			
Capital outlay-equipment	116,250	40,000	65,000
Total capital outlay expenditures	<u>116,250</u>	<u>40,000</u>	<u>65,000</u>
Excess revenues over expenditures	(115,750)	(39,850)	(64,900)
Transfers & other financing sources (uses)			
Transfers-in	<u>79,000</u>	<u>79,000</u>	<u>79,000</u>
Appropriated fund balance, beginning	340,156	340,156	379,306
Appropriated fund balance, ending	<u>\$ 303,406</u>	<u>\$ 379,306</u>	<u>\$ 393,406</u>

**SOUTH INDIAN RIVER WATER CONTROL DISTRICT
2015/16 ADOPTED BUDGET
CAPITAL PROJECTS FUND
STATEMENT OF OPERATION AND CHANGES IN FUND BALANCE**

ROAD IMPROVEMENT FUNDS

DESCRIPTION	CURRENT BUDGET 2014/2015	ESTIMATED 2014/2015	ADOPTED BUDGET 2015/2016
Revenue			
Investment earnings	\$ 400	\$ 100	\$ 100
Total revenue	<u>400</u>	<u>100</u>	<u>100</u>
Expenditures			
Capital outlay			
Capital outlay-roads	-	-	-
Total capital outlay expenditures	<u>-</u>	<u>-</u>	<u>-</u>
Excess revenues over expenditures	400	100	100
Appropriated fund balance, beginning	329,092	329,092	329,192
Appropriated fund balance, ending	<u>\$ 329,492</u>	<u>\$ 329,192</u>	<u>\$ 329,292</u>

**SOUTH INDIAN RIVER WATER CONTROL DISTRICT
2015/16 ADOPTED BUDGET
CAPITAL PROJECTS FUND
STATEMENT OF OPERATION AND CHANGES IN FUND BALANCE**

OTHER CAPITAL PROJECT FUNDS

DESCRIPTION	CURRENT BUDGET 2014/2015	ESTIMATED 2014/2015	ADOPTED BUDGET 2015/2016
Revenue			
Investment earnings	\$ 800	\$ 100	\$ 100
Total revenue	<u>800</u>	<u>100</u>	<u>100</u>
Expenditures			
Capital outlay			
Capital outlay-canal	-	-	-
Total capital outlay expenditures	<u>-</u>	<u>-</u>	<u>-</u>
Excess revenues over expenditures	800	100	100
Appropriated fund balance, beginning	180,913	180,913	181,013
Appropriated fund balance, ending	<u>\$ 181,713</u>	<u>\$ 181,013</u>	<u>\$ 181,113</u>