

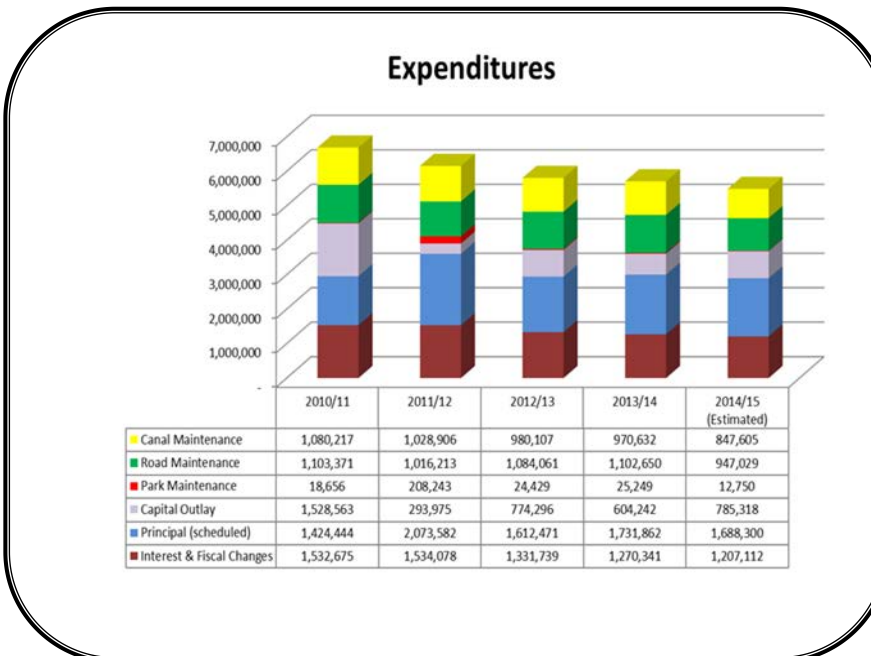
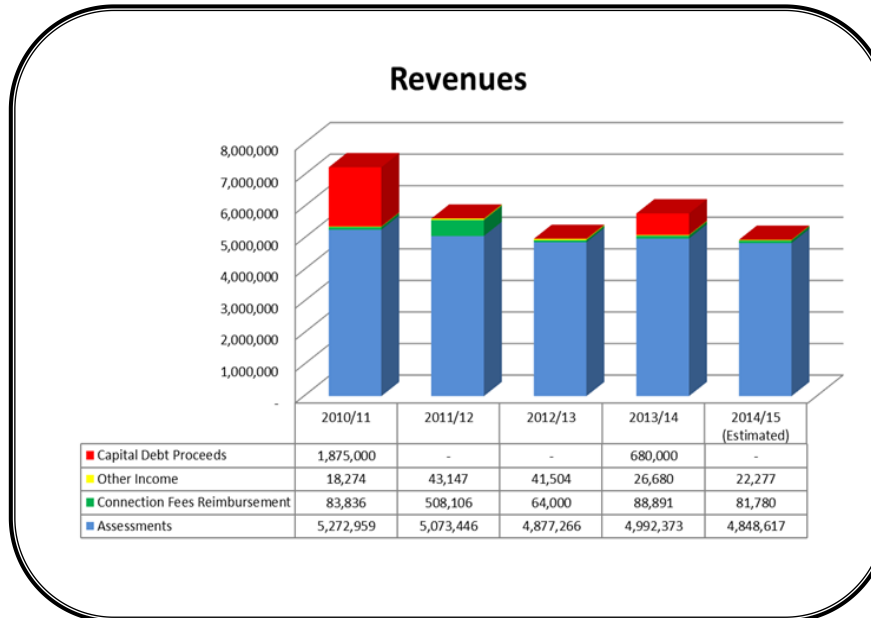
◆ **ALL GOVERNMENTAL FUND TYPES**

In accordance with Chapter 298.17, Florida Statutes, the following illustrations represent funds received and expended during the year, and fund balance on hand at the beginning and end of the fiscal year ended September 30, 2014. The information presented has been derived from the audited General Purpose Financial Statements.

SOUTH INDIAN RIVER WATER CONTROL DISTRICT	
Governmental Funds	
Combined Statement of Revenues, Expenditures and Changes in Fund Balances	
Revenues:	
Assessments	\$ 5,054,174
Charges for services	19,411
Reimbursement of connections fees	81,780
Investment income	9,994
Miscellaneous	300
Total revenues	5,165,659
Expenditures:	
Current:	
Water control	1,138,276
Road maintenance	929,726
Park maintenance	15,817
Capital outlay	749,561
Debt service:	
Principal retirement	1,731,860
Interest	1,078,723
Other debt service	167,613
Total expenditures	5,811,576
Excess (deficiency) of revenues over (under) expenditures	(645,917)
Other financing sources (uses):	
Special Assessment note issued	680,000
Debt Redemption	243,657
Transfers (net)	(43,657)
Total other financing sources	880,000
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	234,083
Fund balances, beginning of year	3,378,370
Fund balances, September 30, 2014	\$ 3,612,453

- ◆ The aggregated fund balances as of September 30, 2014, for the above funds totaled \$3,612,453; of that amount, \$1,494,383 is assigned fund balance.
- ◆ For the current fiscal year ending September 30, 2015, we anticipate total revenues and debt proceeds to be approximately \$4,952,674. Expenditures are expected to be approximately \$5,488,114.

◆ **REVENUES AND EXPENDITURES – FIVE (5) YEAR TREND**



◆ **CAPITAL PROJECTS FUNDS**

Capital projects funds are used to account for improvements to the District's infrastructure.

Fund balances, October 1, 2013	\$ 1,158,709
Revenues & other financing sources:	
Investment income	478
Total revenue & other financing sources	478
Total funds available for construction	1,159,187
Expenditures:	
Capital outlay	749,561
Total expenditures	749,561
Excess of revenue over expenditures	409,626
Other financing sources	
Transfer in (out)	880,000
Fund balances, September 30, 2014	\$ 1,289,626

- ◆ On October 1, 2013, the beginning fund balance reported in the capital projects funds totaled \$1,158,709.
- ◆ Capital outlay for the capital projects funds at September 30, 2014 totaled \$749,561.
- ◆ The ending fund balances for the capital projects funds at September 30, 2014 were \$1,289,626.



South Indian River
Water Control District™

PRINCIPAL OFFICIALS

Board of Supervisors

Michael I. Danchuk
President

Thomas Rice, Sr.
Vice President

Stephen Hinkle
Member

Thomas H. Powell
Member

Michael Ryan
Member



Manager of Operations

Michael A. Dillon

District Engineer

Amy E. Eason PE
AECOM, Inc.

District Counsel

Terry E. Lewis, William G. Capko
Lewis, Longman & Walker, P.A.

Public Information Officer

Donna J. DeNinno
Dick Gruenwald Associates, LLC

District Treasurer

Charles F. Haas
Charles F. Haas CPA PA
Certified Public Accountant

The information presented has been derived from the General Purpose Financial Statements and other District information. It is not intended to be a financial report under generally accepted accounting principles.



South Indian River
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***ANNUAL
TREASURER'S
REPORT***

September 2015